

BORROWER

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BORROWER'S TITLE INSURANCE COMPANY SELECTION FORM

We the undersigned Borrower(s) have obtained a loan commitment from the lender for the purpose of purchasing real property or refinancing an existing loan secured by real property.

We understand that the lender is requiring a loan policy of title insurance and that we have to pay the cost of this title insurance.

That in order to obtain title insurance coverage a title examination must be conducted by a licensed attorney who is not an employee of the title insurance company.

We understand that we have the right to select the title insurance company and that pursuant to North Carolina General Statute Section 75-17 the lender may not require us to use a particular title insurance company or agency as a condition to loan approval.

We request our attorney obtain Owner's Title Insurance for us and at the same time have a loan policy of title insurance issued to the lender at no additional cost to us.

We direct our attorney to obtain title insurance for this transaction from _________.

We hereby revoke any previous designation of a title insurance company or agency for this transaction.

DATE

DATE